



FACILITY
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TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

BULLETIN NO: F16-029

DATE: May 6, 2016

**SUBJECT: FACILITY ASSOCIATION
FARM De-population Efforts**

The Facility Association Residual Market (FARM) is considered a market of last resort, i.e., in general only those who cannot obtain insurance elsewhere should be insured through the FARM mechanism.

Each year, Facility Association reviews the experience of all rating classes written through the FARM in all jurisdictions other than the northern territories (where reviews are generally limited to a tri-annual basis). Through this process, experience is sometimes identified for certain rating classes in certain jurisdictions which would seem to be inconsistent with our position as the market of last resort, and would likewise seem to provide a potential opportunity for member companies.

For information about these rating classes, please contact Shawn Doherty, FCIA, FCAS, Senior Vice President Actuarial Services and CFO at 416-644-4968, toll-free 1-800-268-9572 or email sdoherty@facilityassociation.com. We encourage member companies to support Facility Association's de-population efforts.

As additional background, FARM rates are published in the Manual of Rules and Rates on our website at www.facilityassociation.com. More detailed information is available through Jill Hepburn, Vice President, Underwriting & Claims at 416-644-4912, toll-free 1-800-268-9572 or email jhepburn@facilityassociation.com.

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