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TO: MEMBERS OF THE FACILITY ASSOCIATION

**ATTENTION: CHIEF EXECUTIVE OFFICER
NOVA SCOTIA RISK SHARING POOL PROJECT MANAGER**

BULLETIN NO.: F16 – 046

DATE: JUNE 24, 2016

**SUBJECT: NOVA SCOTIA RISK SHARING POOL
ANNUAL UPDATE OF MEMBER SHARING RATIOS
MAY 2016 OPERATIONAL REPORT**

With the recent availability of industry Automobile Statistical Plan (ASP) data for 2015, the share ratios have been updated for the Nova Scotia Risk Sharing Pool as follows:

The May 2016 Operational Report reflects a retroactive adjustment in respect of Accident Years 2014, 2015, 2016, and 2017 (used to share the portion of premium written in 2016 that will earn in 2017) where the participation ratios are determined on the basis of Accident Year 2014 Earned Car Years developed to 24 months and 2015 Earned Car Years developed to 12 months. The 2015 Earned Car Years developed to 12 months is used for the participation ratios for Accident Years 2016 and 2017. The share ratios for accident years 2016 and 2017 will next be updated in June 2017 at which time both will be based upon accident year 2016 developed to 12 months. The share ratios for accident years 2013 and prior were previously finalized and are therefore not subject to further change.

Additional details maybe found by referencing Article V of the Plan of Operation which can be found on our website:

[Facility Association Plan of Operation, Effective October 27, 2012.](#)

Should you require any further information, please call Norm Seeney, Vice President, Finance and Member Services at (416) 644-4914 or Angela El Dewy, Accounting Manager, at (416) 644-4971.

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