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TO: MEMBERS OF THE FACILITY ASSOCIATION

ATTENTION: CHIEF EXECUTIVE OFFICER

BULLETIN NO.: F16 – 095

DATE: DECEMBER 22, 2016

**SUBJECT: ACTUARIAL QUARTERLY VALUATION HIGHLIGHTS
FACILITY ASSOCIATION RESIDUAL MARKET AS AT SEPT. 30, 2016**

A copy of this bulletin should be provided to your Chief Financial Officer and Appointed Actuary.

This is to inform you that the “Actuarial Highlights - Quarterly Valuations” for Facility Association Residual Market (FARM) as at September 30, 2016 (and related exhibits) are now available on the Facility Association website at http://www.facilityassociation.com/actuarial_highlights_summary.asp. These valuation highlights differ from the monthly valuation highlights in that they provide significantly more detail related directly to the valuation (and include associated exhibits) and may be accessed directly by following the link immediately below.

Of particular interest, actuarial present value adjustments have been included for the first time for liabilities associated with Servicing Carrier claims fees and with allowed claims adjustment expenses. This is discussed in the Actuarial Quarterly Valuation Highlights, the FARM Monthly Actuarial Operational Highlights, and the FARM Bulletin for the month.

Link: [Actuarial Quarterly Valuation Highlights FARM as at September 30, 2016](#)

Should you require any further information, please contact Shawn Doherty, Senior Vice President, Actuarial and Chief Financial Officer at Facility Association, (416) 644-4968 or sdoherty@facilityassociation.com

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