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TO: MEMBERS OF THE FACILITY ASSOCIATION

**ATTENTION: CHIEF EXECUTIVE OFFICER
NEW BRUNSWICK RISK SHARING POOL PROJECT MANAGER**

BULLETIN NO.: F18 – 050

DATE: JUNE 28, 2018

**SUBJECT: NEW BRUNSWICK RISK SHARING POOL
ANNUAL UPDATE OF MEMBER SHARING RATIOS
MAY 2018 OPERATIONAL REPORT**

With the recent availability of industry Automobile Statistical Plan (ASP) data for 2017, the share ratios have been updated for the New Brunswick Risk Sharing Pool as follows:

The May 2018 Operational Report reflects a retroactive adjustment in respect of Accident Years 2016, 2017, 2018, and 2019 (used to share the portion of premium written in 2018 that will earn in 2019) where the participation ratios are determined on the basis of Accident Year 2016 Earned Car Years developed to 24 months and 2017 Earned Car Years developed to 12 months. The 2017 Earned Car Years developed to 12 months is used for the participation ratios for Accident Years 2018 and 2019. The share ratios for accident years 2018 and 2019 will next be updated in June 2019 at which time both will be based upon accident year 2018 developed to 12 months. The share ratios for accident years 2015 and prior were previously finalized and are therefore not subject to further change.

Additional details maybe found by referencing Article V of the Plan of Operation which can be found on our website:

[Facility Association Plan of Operation, Effective December 1, 2017.](#)

Should you require any further information, please call Norm Seeney, Vice President, Finance and Member Services at (416) 644-4914 or Angela El Dewy, Accounting Manager, at (416) 644-4971.

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President & CEO