

N.B.E.F. No.16

AGREEMENT FOR SUSPENSION OF COVERAGE ENDORSEMENT

| | | |
|----------|---|------------------------------------|
| INSURER: | Attached to and forming part of Policy No.: | |
| INSURED: | This endorsement shall be effective from: | |
| | _____ YYYY MM DD | AM _____ PM _____ Local Time |

I hereby declare that the automobile described in the policy will be laid up and continuously withdrawn from use on the date stated above and request that the insurance provided in the policy by insuring agreements be cancelled.

| INSURING AGREEMENTS | | | |
|---------------------|---|---|--|
| SECTION A | Third Party Liability | | |
| SECTION A1 | Direct Compensation-Property Damage | } With respect only to use or operation of "The Described Automobile" "A Newly Acquired Automobile" "A Temporary Substitute Automobile" as defined in this policy. | |
| SECTION B | Accident Benefits | | |
| Section D | Uninsured Automobile Coverage | | |
| SECTION C | Loss or Damage to Insured Automobile | Sub Section | All Perils With respect only to loss or damage caused by Collision or Upset. |
| | | 1. | |
| | | 2. | Collision or Upset |

Provided, however, that

(a) If such cancelled insurance is reinstated the insured shall be entitled to a refund of premium for the period of cancellation calculated according to the following table:

| Period of Cancellation | % of Annual Premium | Period of Cancellation | % of Annual Premium |
|---------------------------------------|---------------------|---------------------------------------|---------------------|
| Less than 2 months..... | Nil | 4 months Less than 4½ months..... | 30% |
| 2 months and less than 2½ months..... | 15% | 4½ months and less than 5 months..... | 34% |
| 2½ months and less than 3 months..... | 19% | 5 months and less than 5½ months..... | 38% |
| 3 months and less than 3½ months..... | 22% | 5½ months and less than 6 months..... | 41% |
| 3½ months and less than 4 months..... | 26% | 6 months or more..... | 45% |

(b) If such cancelled insurance is not reinstated, or is reinstated and cancelled in full by the Insured, a "short-rate" refund of the premium for the period of cancellation shall be paid to the insured upon request.

(c) In no event, however, shall refund be granted for any cancellation period of less than sixty (60) consecutive days.

If more than one automobile is insured under this policy, this endorsement shall apply only to the automobiles(s) described under items(s) numberof the schedule of automobile attached to and forming part of this policy.

Now therefore, in consideration of the aforesaid declaration, request and agreement, the insurer hereby agrees to the cancellation of such insurance and to refund premium as provided for above.

Except as otherwise provided in this endorsement, all limits, terms conditions, provisions, definitions and exclusions of the policy shall have full force and effect.

| | |
|--------------------------------|-------------------------------|
| Date _____ YYYY MM DD | _____ Signature of Insured |
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